

Valley Stream Union Free School District Thirteen
585 N. Corona Avenue
Valley Stream, NY 11580-2099

**AGENDA FOR
SPECIAL BOARD OF EDUCATION MEETING**

Wednesday, June 13, 2018
8:00 PM
James A. Dever School

- I. Call to Order
- II. Determination of Quorum
- III. Pledge of Allegiance
- IV. Committee Reports
 - A) Business Committee
 - B) Policy Committee
- V. Visitors
- VI. Adjourn

Freedom of Information

Under Freedom of Information Law, residents may request to see specific information such as Board of Education Policies and Regulations, staff assignments, employee contracts and salaries, and budget information. Residents interested in such information must contact Assistant Superintendent for Business and Human Resources, Gerard Antoine, Records Access Officer.

- I. Call to Order

In compliance with New York State Law, you are advised to take note of the location of the nearest exit. In the event of a fire, or other emergency that requires evacuation from the building, use the nearest available exit.

Please obey all instructions in a prompt and orderly manner.

Also be advised that tape recorders may be in use, by members of the public and the press, during all or portions of this meeting.

- II. Determination of Quorum
- III. Pledge of Allegiance
- IV. Report of Standing Committees
- V. Recognition of Visitors
- VI. Adjourn

It is expected that visitors wishing to address the Board concerning items on the agenda will be heard when the pertinent item is being considered and before action is taken. Visitors wishing to address the Board concerning items, which do not appear on the agenda, will normally be invited to speak at the conclusion of regular business.

If you wish to address the Board, please fill out the following form and give it to the district clerk prior to the beginning of the meeting:

SUBJECT _____

GROUP _____

DISTRICT RESIDENT Yes No DISTRICT PERSONNEL Yes No

PRINT/SIGNATURE _____

Note: Board Policy 1230 Public Participation at Board Meetings states in part that "Presentations should be as brief as possible. No speaker will be permitted to speak for longer than three minutes."

IV. COMMITTEE REPORTS

A. BUSINESS COMMITTEE [F. Chiachiere, Chairperson; V. Pandit, P. Farrell]

1. RESOLUTION OF THE VALLEY STREAM UNION FREE SCHOOL DISTRICT THIRTEEN, NEW YORK (THE "SCHOOL DISTRICT") DECLARING THE FINDINGS OF THE SCHOOL DISTRICT WITH RESPECT TO THE PROPOSALS RECEIVED FOR THE FINANCING OF THE SCHOOL DISTRICT'S ENERGY PERFORMANCE CONTRACT WITH HONEYWELL INTERNATIONAL INC. AND MAKING CERTAIN OTHER DETERMINATIONS IN CONNECTION THEREWITH.

THE BOARD OF EDUCATION OF THE VALLEY STREAM UNION FREE SCHOOL DISTRICT THIRTEEN, NASSAU COUNTY, NEW YORK, HEREBY RESOLVES (by a majority vote of all the members of said Board) AS FOLLOWS:

Section 1. Following the solicitation of proposals, the Board of Education of the Valley Stream Union Free School District Thirteen (the "School District") received proposals from various firms to provide financing for the cost of the energy conservation measures to be implemented under the Energy Performance Contract that the School District has heretofore entered into with Honeywell International Inc. (the "Agreement").

Section 2. Following a discussion of the Board of Education of the School District, and based upon the written recommendation received from Capital Markets Advisors LLC, the School District's Municipal Advisor, it is hereby determined that the proposal received from Banc of America Public Capital Corp (the "Lessor") is hereby accepted subject to the negotiation of one or more lease purchase agreements approved by counsel.

Section 3. The President of the Board of Education, the Vice President of the Board of Education, the Superintendent of Schools, the Assistant Superintendent for Business & Human Resources and/or District Treasurer (collectively the "Authorized Representatives" and individually, the "Authorized Representative"), acting on behalf of the School District and with the advice of counsel, are hereby authorized to negotiate, enter into, execute, and deliver one or more lease purchase agreements (the "Equipment Lease") with the Lessor. The Authorized Representatives are hereby further authorized to negotiate, enter into, execute, and deliver such other documents relating to the Equipment Lease (including, but not limited to, escrow agreements), as the Authorized Representatives deem necessary and appropriate with the advice of counsel. All other related contracts and agreements necessary and incidental to the Equipment Lease are hereby authorized, and such documents shall be filed in the office of the District Clerk and made available for public inspection.

Section 4. The aggregate original principal amount of the Equipment Lease shall not exceed the \$3,709,300 and shall bear interest and mature as set forth in the Equipment Lease.

Section 5. The School District's obligations under the Equipment Lease shall be subject to annual appropriation or renewal by the Board of Education of the School District as set forth in each Equipment Lease and the School District's obligations under the Equipment Lease shall not constitute a general obligation of the School District or indebtedness under the Constitution or laws of the State of New York.

Section 6. The proceeds of the Equipment Lease may be applied to reimburse the School District for expenditures made after the effective date of this resolution for the purpose for which said proceeds are authorized, or on or prior to such date if the Board of Education of the School District has adopted a prior statement of intent to issue lease obligations for such purpose. The foregoing statement of intent with respect to reimbursement is made in conformity with Treasury Regulation Section 1.150-2 of the United States Treasury Department.

Section 7. The Authorized Representatives are hereby authorized to take any and all other actions necessary in connection with the Agreement, the Equipment Lease, and all matters related thereto.

Section 8. This resolution shall take effect immediately.

2. Webster Bank Authorized as Official Bank Depository

RESOLVED, upon the recommendation of the Superintendent of Schools, that Webster Bank be designated as an official bank depository of the School District and said bank are hereby certified to honor, pay all checks, drafts, notes and other negotiable instruments, signed, drawn or endorsed by the Treasurer and the Board Member(s) designated to sign checks, and that said bank be furnished with a list of the officers authorized to sign, together with a specimen of their signatures, and this shall be communicated to the said banks and remain in force until notice of change be given to said banks.

B. POLICY COMMITTEE

(V. Pandit, Chairperson; M. Vicente; F. Chiachiere)

1. Policies for 1st Reading

- 1500 – Public Use of School Facilities
- 8410 – Student Transportation
- 8410-R – Student Transportation

VI. RECOGNITION OF VISITORS

VII. ADJOURN