

Committee and Special meeting of the Board of Education of Valley Stream Union Free School District Thirteen held in the Board Room of the James A. Dever School Wednesday, June 13, 2018.

<u>BOARD MEMBERS PRESENT</u>	<u>BOARD MEMBERS ABSENT</u>	<u>OTHERS PRESENT</u>
Trustee Chiachiere	Trustee Douglas	Superintendent Evelyn
Trustee Farrell		Asst. Supt. for Bus. & HR Antoine
Trustee Pandit		Asst. Supt. for Spec. Svcs. Sells-Asch
Trustee Pomerantz		Director of Tech. DiMango
Trustee Stris		
Trustee Vicente		District Clerk Rosamilia
		No Visitors

Convening CONVENING
 The meeting was convened at 7:15 p.m. by President Stris.

Quorum QUORUM
 Six members being present, a quorum was determined.

Executive Session EXECUTIVE SESSION
 The Board immediately moved into Executive Session on a motion made by Trustee Pomerantz, seconded by Trustee Pandit and carried unanimously to discuss the employment history of a particular person and negotiations. The Superintendent, Assistant Superintendents and Director of Technology were invited to attend.

Reconvening RECONVENING
 The meeting was reconvened at 8:00 p.m. by President Stris.

Quorum QUORUM
 Six members being present, a quorum was determined.

Pledge of Allegiance

Welcome

Committee Agenda item were discussed.

BUSINESS COMMITTEE [F. Chiachiere, Chairperson; V. Pandit, P. Farrell]

RESOLUTION OF THE VALLEY STREAM UNION FREE SCHOOL DISTRICT THIRTEEN, NEW YORK (THE "SCHOOL DISTRICT") DECLARING THE FINDINGS OF THE SCHOOL DISTRICT WITH RESPECT TO THE PROPOSALS RECEIVED FOR THE FINANCING OF THE SCHOOL DISTRICT'S ENERGY PERFORMANCE CONTRACT WITH HONEYWELL INTERNATIONAL INC. AND MAKING CERTAIN OTHER DETERMINATIONS IN CONNECTION THEREWITH. HONEYWELL INT'L EPC PERFORMANCE CONTRACT APPROVED

THE BOARD OF EDUCATION OF THE VALLEY STREAM UNION FREE SCHOOL DISTRICT THIRTEEN, NASSAU COUNTY, NEW YORK, HEREBY RESOLVES (by a majority vote of all the members of said Board) AS FOLLOWS:

Section 1. Following the solicitation of proposals, the Board of Education of the Valley Stream Union Free School District Thirteen (the "School District") received proposals from various firms to provide financing for the cost of the energy conservation measures to be implemented under the Energy Performance Contract that the School District has heretofore entered into with Honeywell International Inc. (the "Agreement").
 Section 2. Following a discussion of the Board of Education of the School District, and based upon the written recommendation received from Capital Markets Advisors LLC, the School District's Municipal Advisor, it is hereby determined that the proposal received from Banc of America Public Capital Corp (the "Lessor") is hereby accepted subject to the negotiation of one or more lease purchase agreements approved by counsel.
 Section 3. The President of the Board of Education, the Vice President of the Board of Education, the Superintendent of Schools, the Assistant Superintendent for Business & Human Resources and/or District Treasurer (collectively the "Authorized Representatives" and individually, the "Authorized Representative"), acting on behalf of the School District and with the advice of counsel, are hereby authorized to negotiate, enter into, execute, and deliver one or more lease purchase agreements (the "Equipment Lease") with the Lessor. The Authorized Representatives are hereby further authorized to negotiate, enter into, execute, and deliver such other documents relating to the Equipment Lease (including, but not limited to, escrow agreements), as the Authorized Representatives deem necessary and appropriate with the advice of counsel. All other related contracts and agreements necessary and incidental to the

Equipment Lease are hereby authorized, and such documents shall be filed in the office of the District Clerk and made available for public inspection.

Section 4. The aggregate original principal amount of the Equipment Lease shall not exceed the \$3,709,300 and shall bear interest and mature as set forth in the Equipment Lease.

Section 5. The School District’s obligations under the Equipment Lease shall be subject to annual appropriation or renewal by the Board of Education of the School District as set forth in each Equipment Lease and the School District’s obligations under the Equipment Lease shall not constitute a general obligation of the School District or indebtedness under the Constitution or laws of the State of New York.

Section 6. The proceeds of the Equipment Lease may be applied to reimburse the School District for expenditures made after the effective date of this resolution for the purpose for which said proceeds are authorized, or on or prior to such date if the Board of Education of the School District has adopted a prior statement of intent to issue lease obligations for such purpose. The foregoing statement of intent with respect to reimbursement is made in conformity with Treasury Regulation Section 1.150-2 of the United States Treasury Department.

Section 7. The Authorized Representatives are hereby authorized to take any and all other actions necessary in connection with the Agreement, the Equipment Lease, and all matters related thereto.

Section 8. This resolution shall take effect immediately.

Moved by Trustee Chiachiere, seconded by Trustee Pomerantz and carried unanimously.

Webster Bank Authorized as Official Bank Depository

RESOLVED, upon the recommendation of the Superintendent of Schools, that Webster Bank be designated as an official bank depository of the School District and said bank are hereby certified to honor, pay all checks, drafts, notes and other negotiable instruments, signed, drawn or endorsed by the Treasurer and the Board Member(s) designated to sign checks, and that said bank be furnished with a list of the officers authorized to sign, together with a specimen of their signatures, and this shall be communicated to the said banks and remain in force until notice of change be given to said banks.

WEBSTER BANK AUTH. AS
OFFICIAL BANK DEPOSITORY
APPROVED

Moved by Trustee Chiachiere, seconded by Trustee Pomerantz and carried unanimously.

POLICY COMMITTEE (V. Pandit, Chairperson; M. Vicente; F. Chiachiere)

Policies for 1st Reading

- 1500 – Public Use of School Facilities
- 8410 – Student Transportation
- 8410-R – Student Transportation

Executive Session

At 8:45 p.m. a motion for Executive Session was made by Trustee Pomerantz, seconded by Trustee Douglas and carried unanimously to discuss the personnel history of a particular person and negotiations. The Superintendent, Assistant Superintendents and Director of Technology were invited to attend.

EXECUTIVE SESSION

Reconvening

The meeting was reconvened at 9:24 p.m.

RECONVENING

Quorum

Seven members being present, a quorum was determined.

QUORUM

Adjournment

On a motion made by Trustee Pomerantz, seconded by Trustee Vicente and carried unanimously, the meeting was adjourned at 9:25 p.m.

ADJOURNMENT

Respectfully submitted,

MaryAnn Rosamilia

MaryAnn Rosamilia
District Clerk