



Valley Stream UFSD Thirteen

585 N. Corona Avenue Valley Stream, New York • 11580 • (516)568-6100

www.valleystream13.com

Constance D. Evelyn, Superintendent of Schools

CORRECTION 11/4/16

(Former letter read: Town of Hempstead)

November 2016

Dear Community Residents,

As your elected Board of Education and Superintendent of Schools, we are very concerned about the introduction of PILOT agreements and the fiscal impact on our local taxpayers.

We are writing to provide you with information concerning another potential PILOT (payment in lieu of taxes) agreement at 599 West Merrick Road. The **Nassau County** Industrial Development Agency (IDA) approved this PILOT on September 23, 2016, and it has been reported that the last date to pursue litigation is January 23, 2017.

As a reminder, all PILOT agreements have the potential to impact future calculations of the apportionment of the Central High School District's expenditures among the Valley Stream Elementary School Districts as the formula is impacted by the exclusion of Class 4 properties (i.e., businesses/commercial property). This outside agreement can also cause a shift of the property tax burden resulting in Class 1 homeowner's tax base picking up the reduction from the Class 4 commercial tax base. This does not change the amount of the voter-approved budget for District 13 and the Valley Stream Central High School District. What it does change is that the tax break potentially provided to the business located at this address (i.e., South Shore Hyundai of Valley Stream) may be redistributed to the Class 1 homeowner's tax base.

For more information regarding property taxes, you may wish to contact the Nassau County Department of Assessment (516) 571-1500. The **Nassau County** Industrial Development Agency is located at **1550 Franklin Avenue, Ste. 235, Mineola, NY 11501** and lists contact information at (516) 571-1945.

Sincerely,

William P. Stris

William P. Stris
President, Board of Education

Constance Evelyn

Constance Evelyn
Superintendent

Vinny Pandit
Vice President

Trustees

Frank Chiachiere, Ph.D.
Sean Douglas, Ph.D.
Patricia Farrell
Antoinette Pomerantz
Milagros Vicente